

PROJECT PROFILE – SUMMARY SHEET

1. Project title: Rudbar-e Lurestan Dam and Power Plant Project		
2. Field of activity : Dam and Power Plant Construction		
3. Project type :	Establishment <input type="checkbox"/>	Expansion and completion <input checked="" type="checkbox"/>
4. Project description: Rudbar-e Lurestan Dam and Power Plant Project is located on Rudbar River (originating from the eastern Dez River headwaters), some 100 km to the south of Aligoodarz city in Lurestan Province along the Zagross highlands in the western Iran. The Employer of the project (Iran Water and Power Resources Development Company, IWPC) commenced the corresponding construction works in early 1382 (2003) immediately upon receiving the executive code No. 40601007 from Planning and Strategic Supervision Office of the President of the Republic securing the required funds using the capital assets taken into possession (public and other resources). Total amount of credit allocated to the project based on the latest agreement reached with the Planning and Strategic Supervision Office of the President of the Republic is 4,844 billion Rials, some 280 million Euros of which have been included for the provision of credit and the finance repayment of the project, and the rest to other costs such as those required buy the Employer. Spending some 800 billion Rials, the Employer has contributed to an overall progress of 18% through the completion of the project infrastructure such as excavation of four tunnels with an approximate length of 3,500 meters, construction of approximately 20 km of new roads and reconstruction of some 35 km, construction of camp and 10,000 m2 of landscaping, construction of 3 km of snowbreak and anti-avalanche gallery, construction of a 5-MW power plant, construction of a water conveyance line, telephone line, filling station, etc. to construct the dam and power plant project the Employer has concluded a contract with an Irano-Chines joint-venture relying on foreign financing.		
5. Location: Some 100 km to the south of Aligoodarz city in Lurestan Province		
6. Products/Services: Construction of Dam and Power Plant for the generation of hydroelectric energy		
7. Annual capacity: 986 GWh		
8. Markets:	Domestic 100 %	Foreign 0 %
9. Local / internal raw material access 60 %		
10. Sale :		
- Anticipated local market 100 %		
- Anticipated export market 0 %		
11. Construction period : 52 month Start :2003 End : 2012		
12. Operation date: 2012		
13. Anticipated employment:	Direct : 2.500	Indirect: 5.000
14. Project status :		
- Feasibility study available?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Required land provided?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Partnership agreement concluded with local/foreign investor?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Financing agreement concluded?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Agreement with local / foreign contractor(s) concluded?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Purchase agreement for machinery, equipments and know- how concluded?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

15. Financial Structure:

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Million Rials	Rate	Equivalent in Million Euro		
Fix Capital	-		-	238	238
Current Capital	3027122		12719	238	238
Total Investment	3027122		12719	238	238

- Value of foreign equipment/machinery 121 million euro
- Value of local equipment/machinery 0 million euro
- Value of foreign technical know-how 252 million euro
- Value of local technical know-how 0 million euro

- Net Present Value (NPV): 14.67
- Internal Rate of Return (IRR): 17%
- Capital Rate of Return: 10.3 years
- Minimum expected rate of profit:

16. Mode of Financing/Investment:

- a. Foreign Direct Investment (equity participation) :
- b. Contractual Arrangements:
- Project financing :
- Buy- back :
- BOT schemes: BOT BOO BRT BLT Other please specify.....

17. Company Profile:

- Name (legal /natural persons) : IWPC
- Company's current activities: Employer of Hydroelectric Power Plant and Dam Projects(Dam Construction)
- Address: Tehran, Modarres Highway, Africa Intersection, Bidar St, No. 40
- Tel: 27822500 Fax: 22026180 E-mail: info@iwpc.com. Website: www.iwpc.com.
- Company's legal structure: Governmental Non-governmental Public non-governmental

18. Information on contractor(s) and/ or partner(s) if any.

- Name (legal/natural persons): Sepasad Company-CGGC Joint-Venture
- Sepasad Company**
- Address: Vanak Square, Mollasadra Ave, Corner of Shad St, No 4.
- Tel: 88643737 Fax: 88643700 E-mail: info@sepasad.com. Website: www.sepasad.com.
- Company's registration date/No./location/last registered capital: 25.08. 1372 (15.11.1992). Reg. No: 93721. Place of Reg: Tehran-Iran.
- Company's legal structure: Governmental Non-governmental Public non-governmental
- Previous activities in the same field: 16 years
- Local/Foreign similar projects :see appendix 1
- Other Local/Foreign projects : see appendix 1
- CGGC Company:**
- Add: Tehran, Zafar St, Naft St, Ninth Alley, No. 88.
- Tel: 2274098. Fax: 22291619. E-mail: iamicce@tom.com. Website: www.cggc.cn.
- Date of Reg: 20 Dec. 1970. Reg. No: Place of Reg: China. Latest registered capital amount:
- Legal Structure of the Company: Governmental Non-governmental Public Non-governmental
- Related record of performance: 35 years.
- Similar projects completed locally/abroad: See Appendix 2.
- Other projects completed locally/abroad: See Appendix 2.
- References (Banks, Financial Institutions, etc.)

Organization for Investment Economic and Technical Assistance of Iran (OIETAI)
Foreign Financing Center
Tel : 39902147-39902489-39904216-39904214
Fax : 33967853
Website: www.investiniran.ir