



Haft Tappeh Sugarcane Agro Industrial Co.



Iranian Privatization Organization (IPO)
(Marketing Department)

Haft Tappeh Sugarcane Agro Industrial Company



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Total Value of Shares - Start Bid: US\$ 62,263,677

Assessment date: May 2014

(Exchange Rate: 25,535 IRR)

Part I: General Information

Parent Company: Agricultural, Livestock and Natural Resources Production Company

Shareholder: Industrial Development & Renovation Organization of Iran (IDRO) (100%)

Capital: US\$ 76,264,461

Chief Executive Officer: Mr. Kazemeini

Operation Date: 1961

Location: 50 km south of Andimeshk, Andimeshk – Ahvaz Rd., Khuzestan Province

Field of Activity: Production of sugarcane & other agricultural products, raising livestock, etc.

Number of Staff in 2013: 2710

Percentage of Divestible Shares: 100%

IPO Address: No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods, Tehran, Iran

Post Code: 1465834581

Website: www.ipo.ir

E-mail: marketing@ipo.ir

Tel: +982188085624

Fax: +982188085622

Part II: Financial Information

Main Items of Balance Sheet in US\$ (Revaluation date: May 2014)

Title	Details	Book value (June 2013)	Market Value
Assets	Land	154,915,175	37,967,339
	Tangible fixed assets	75,315,998	222,341,805
	Nonproductive biological assets	7,982,925	7,982,925
	Bearer biological assets (fruitful trees & sugarcane plant)	6,961,425	6,960,721
	Inventories	3,366,477	3,366,477
Total assets		99,688,232	246,923,164
Liabilities	Loans	80,480,869	80,480,869
	Other accounts payable	26,872,019	52,792,285
	Trade accounts and notes payable	16,233,797	16,233,797
Total liabilities		141,838,418	173,252,634
Retained earnings		(118,534,521)	(129,941,375)
Capital		76,264,461	76,264,461
Owner's equity		(42,150,186)	62,263,677

Main Items of Income Statement in US\$

Title	March 2012	March 2013
Net sales	22,329,430	25,601,958
Cost of goods sold	(20,611,709)	(24,908,087)
Gross profit (loss)	1,717,721	693,871
Other operating incomes & expenses	10,640,846	(15,494,694)
Operating profit (loss)	(11,871,980)	(17,806,423)
Financial expenses	(2,199,295)	(2,370,668)
Net profit (loss)	(14,150,538)	(11,510,515)

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Part III: Details

Information of Land in US\$

Title	Book Value (June 2013)	Market Value (May 2014)
Cultivation & industry land (23,779 hectares)	37,830,272	154,222,009
Office Land (Ahvaz office land is 560 m ² , without title deed)	137,067	693,166
Total	37,967,339	154,915,175

Products

Products	2012		2013	
	Quantity (ton)	Amount (US\$)	Quantity (ton)	Amount (US\$)
Sugar	46,172	19,147,445	46,251	22,565,146
Animal feed	34,240	1,651,772	12,291	743,098
Jaggery	-	-	10	5,169
Molasses	45,172	1,464,970	38,307	1,926,806
Bagasse	4,416	8,655	131,962	361,739
Jaggery Refining	2,064	56,589	-	-
Total	132,065	22,329,430	228,821	25,601,958

Main Customers 2011-2013

Customers (Name of the Company)	2012		2013	
	Quantity (%)	Amount (US\$)	Quantity (%)	Amount (US\$)
Sugar Cane Development Products Commercial Co.	1.8	403,446	31.7	8,125,749
Mianab Sugarcane Cultivation & Industry Co.	1.3	300,685	6.1	1,570,864
Pishgam Shafagh Aria	-	-	4.6	1,184,649
Kala Avaran-e Sana't	-	-	4.6	1,174,858
Others	96.9	21,625,299	53	13,545,839
Total	100	22,329,430	100	25,601,958

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